



# *Congratulations* **Mike Dunn** *on your 50<sup>th</sup> anniversary in banking!*



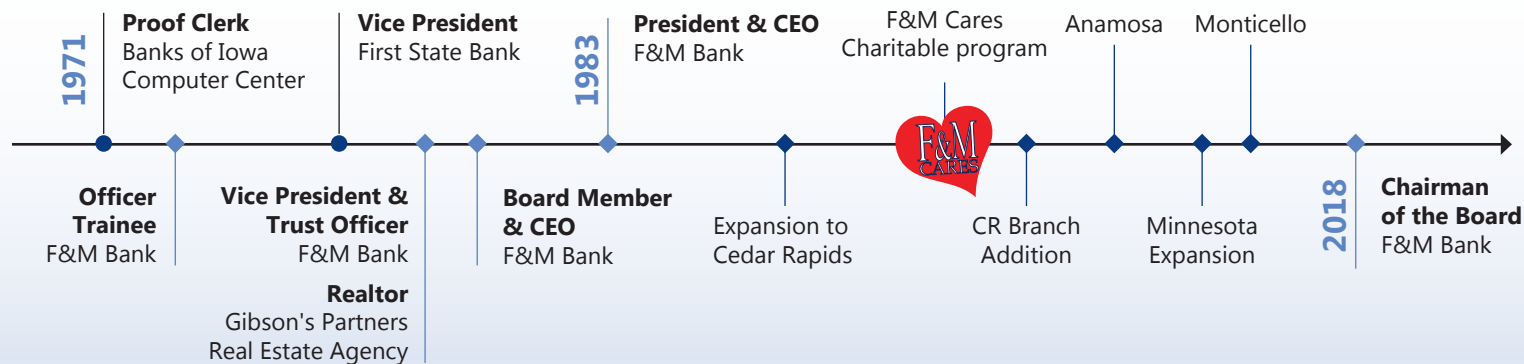
F&M Bank would like to recognize Michael W. Dunn, Chairman of the Board, as he celebrates the notable achievement of 50 years in banking. Dunn also currently serves as the President of the Bank's holding company, Dunn Investment Company, focusing on strategic initiatives, leadership development, and long-term objectives in support of F&M Bank's vision.

Family is a strong foundation in Mike's personal and professional life. Three generations of the Dunn family have

taken an active role in the management of F&M Bank which include his son Nate Dunn, current President & CEO, and his daughter, Tirzah Wedewer, Executive Vice President & Chief Financial Officer. Mike's brothers Scott Dunn and Marty Dunn also currently serve on F&M Bank's Board of Directors. Nate Dunn speaks to Mike's career, saying "Mike has always been a visionary entrepreneur, staying one step ahead of his counterparts. I can't tell you how many stories I have heard over the years about Mike not only promising to help a client or friend out, but

Above, L to R: Scott Dunn, Vice Chairman of the Board; Marty Dunn, Board Secretary; Mike Dunn, Chairman of the Board; Tirzah Wedewer, Executive Vice President & CFO; Nate Dunn, President & CEO.

always delivering. Mike is a handshake-banker, his word is good as gold." Tirzah Wedewer added, "I am so proud to celebrate and honor Mike's career in banking and all of the relationships formed with clients and colleagues through the years. I consider myself fortunate to work alongside him in the successful bank that he has built".



## **F&M BANK** *"The Right Choice"*

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**Cedar Rapids SUMMER 2021**

## **Mike Dunn**

**Celebrating 50 Years  
in Banking**

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## **Fake Check Scam**

**How to spot & protect yourself  
from the latest scam**

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## **F&M Team Updates**

**We welcome new team members &  
celebrate promotions**

*Pages 3 + 4*



**James Bell**  
*Senior Vice President*

## *Congratulations* **Jim Bell**

*On your Retirement!*

*Jim has been a loyal, dedicated and  
valued team member for over 20 years.*

*You will be missed, Jim!*

## **F&M BANK** *"The Right Choice"*





### To Our Valued Clients

Have you ever wondered “why” a company exists? As President of F&M Bank, I periodically challenge the F&M Team and our clients to ask this question so there is clarity and consistency within our organization and those we serve. Simon Sinek, a British author of *Start With Why* and *The Infinite Game*, does a great job in summarizing why most companies are started. Sinek states, “Most of the time the founders have personally suffered something, or they couldn’t get something in the open market, so they formed a company to fill the void.” That is certainly the case with F&M Bank. Back in 1925, the founders of Farmers and Merchants Savings Bank realized there was a need for a community bank to provide financial services for both agricultural and commercial businesses in Delaware County, Iowa. Today, almost 100 years later, we continue to build upon the legacy of our founders in both Iowa and Minnesota.

At F&M Bank, we exist today for three very important reasons. First, as mentioned above, to provide the financial services for our clients which enable them to live out their personal and professional dreams. This may be to open a new business or build a dream home. We exist to serve you, our valued clients. Second, to provide our team members a means to a living, to help them raise their families and live out their best version of themselves. Third, to make an impact in the communities we serve. The profitability of the bank is simply a result of what we do and why we do it.

Our F&M Team is currently building upon a new mission statement, “**One Team, One Culture and One Vision**”. This starts by providing a **Vision** for today, tomorrow and into the future. As we clearly define that **One Vision**, we then build the **Culture** that helps support our **Team**. The mission statement will focus on our core values, as well as the “why” we exist. You will see a lot more regarding this in future articles.

At F&M, we celebrated a very important anniversary on June 1<sup>st</sup>. This was our Chairman, Mike Dunn’s, 50<sup>th</sup> anniversary in banking. Under his visionary leadership, the bank experienced tremendous growth, going from one location with \$45 million in assets to seven locations and over \$650 million in assets. We are all so proud to celebrate and honor Mike’s extensive career in banking and all the relationships he has built. We have also celebrated many internal promotions which have been earned by our Team. F&M also continues to financially support those making an impact in the communities we serve, including a meaningful donation to the HallMar Village in Cedar Rapids.

As we enjoy this summer with family and friends, we wish you continued success and prosperity.

With Gratitude,

Nathaniel W. Dunn • President & CEO  
ndunn@fmbank.biz

### WELCOME NEW TEAM MEMBERS



#### Olivia Cesnik

Olivia, Administrative Assistant, brings almost 2 years of banking experience to F&M. She has a cat, Pants, and a dog, Delta. She enjoys riding and showing horses in her free time.



#### Allison Coleman

Allison, Commercial Operations, comes to F&M Bank with over 9 years banking experience. Her family includes Jim (husband), Thomas (son), Kristen (daughter), and her dog Sadie. She enjoys traveling, reading, spending time with family, and learning new things.



#### Jillianne Moore

Jillianne, Commercial Loan Officer, brings 22 years of banking experience in sales, commercial, residential, and financial solutions. She and her husband, Jon, are the proud owners of Nelson's Meat Market in Cedar Rapids.



#### Demi O'Connor

Demi, Customer Service Representative, has over 10 years of customer service experience. She is the oldest of five children, and enjoys singing, playing banjo, hitting the gym, and hanging out with friends.

## In the Community

### HallMar Village

F&M Bank has pledged \$30,000 in support of HallMar Village, a new senior living community from Mercy Cedar Rapids and Presbyterian Homes & Services. In addition to a long-term care community, HallMar Village will also include independent living and residential apartments, as well as an expansive village center.



L to R: Spencer Goettsch, F&M Bank Vice President, Commercial Loan Officer; Megan Cozad, F&M Bank Assistant Vice President, Universal Banker; Deb Worm, F&M Bank Assistant Vice President; Tim Charles, Mercy President & CEO; Nate Dunn, F&M Bank President & CEO; Lori Erusha, President, Mercy Medical Center Foundation; Scott Pantel, Mercy Medical Center Foundation; Britta Grebner, F&M Bank Assistant Vice President, Universal Banker.

### Party in Pink 5K

F&M Bank team members Lisa, Ben, Hunter, Jacob, Rylee, Megan, & Deann participated in the Party in Pink 5K held on June 18th. The event raised thousands of dollars for the Gifts of Hope Program, which offers financial support for breast cancer prevention, diagnosis, and treatment.



Ella Toms

### Nate Dunn Scholarships

invest in future young leaders from high schools in each of the communities we serve. Recipients have chosen careers in the business-related field. Congratulations to Ella Toms, Washington High School class of 2021 graduate and Nate Dunn Scholarship recipient! Ella plans to attend Iowa State University in the fall. Congratulations, Ella!

*Congratulations to the Class of 2021!*

## Fake Check Scam

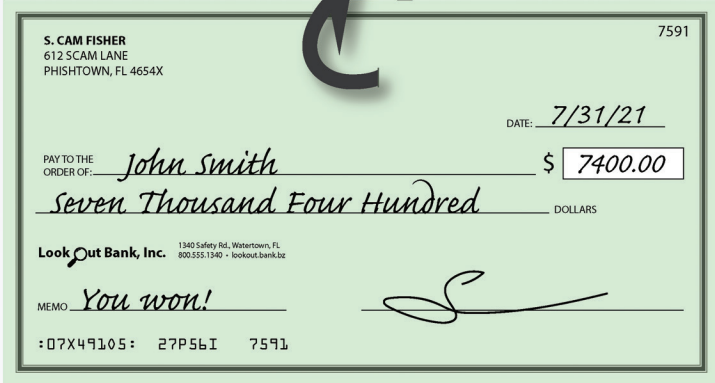
**Fake checks come in many forms, like business or personal checks, cashier's checks, money orders, or a check delivered electronically. Here's what you need to know to protect yourself.**

In a fake check scam, a person you do not know asks you to deposit a check – usually for more than you are owed – and send some of the money back to themselves or to multiple other people. The scammer will make up some excuse as to why you cannot keep all of the money. These are especially tricky scams, because the fake checks generally look just like real checks, often printed with names and addresses of legitimate financial institutions.

In general, it is important to never reply on money from a check unless you know and trust the person sending it. Never use money from a check to send gift cards, money orders, or wire money to strangers or someone you just met. If you are told you “won” a prize, but need to pay for some of it - it's fake. Do not accept a check for more than the selling price.

### Help! I already sent money to a scammer.

If you paid a scammer with a gift card, tell the company that issued the gift card immediately. The company might be able to refund you if you tell them the gift card was used in a scam. If you wired money to a scammer, you can file a complaint with the money transfer company. If you paid the scammer with a money order, you can try to contact the company that issued the money order to stop payment – or, if you sent through the mail – contact the delivery service used to try and prevent delivery. In all instances, report any suspected scams to your bank.



*Stay in touch!*  
with the F&M Bank Mobile App!

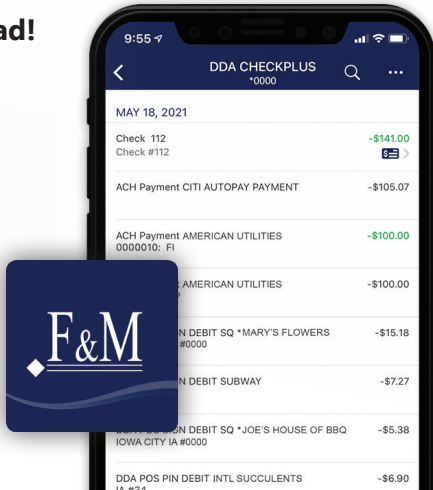
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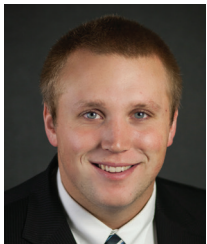
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### PROMOTIONS



**Spencer Goettsch** was promoted to Vice President, Commercial Loan Officer.



**Ben Stutt** was promoted to Assistant Vice President, Senior Credit Analyst.



**Jacob Williams** was promoted to Commercial Banking Officer.



**Drew Johnson** was promoted to Information Technology Officer.



**Megan Cozad** was promoted to Assistant Vice President, Universal Banker.



**Britta Grebner** was promoted to Assistant Vice President, Universal Banker.



**Rylee Owens** was promoted to Assistant Vice President, Cash Management.