



Congratulations Mike Dunn on your 50th anniversary in banking!



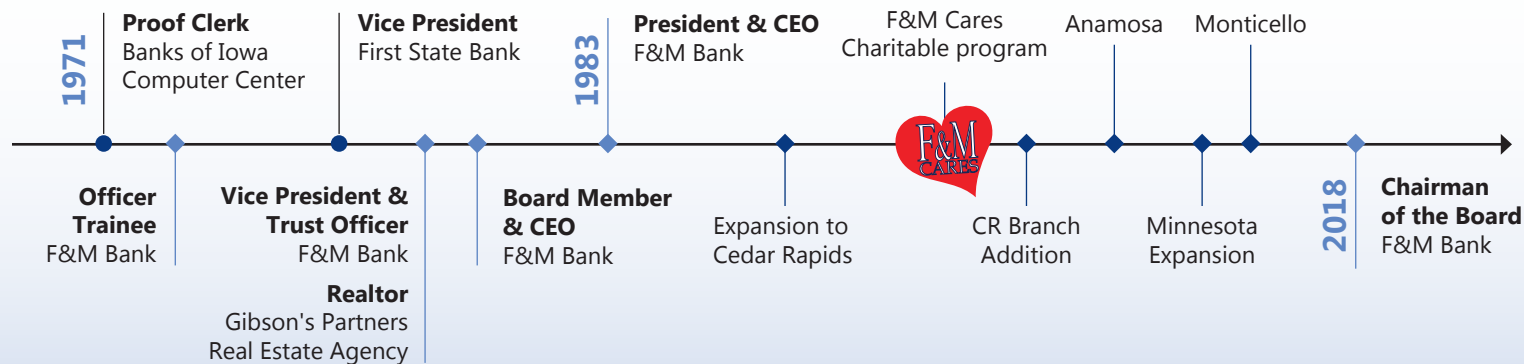
F&M Bank would like to recognize Michael W. Dunn, Chairman of the Board, as he celebrates the notable achievement of 50 years in banking. Dunn also currently serves as the President of the Bank's holding company, Dunn Investment Company, focusing on strategic initiatives, leadership development, and long-term objectives in support of F&M Bank's vision.

Family is a strong foundation in Mike's personal and professional life. Three generations of the Dunn family have

taken an active role in the management of F&M Bank which include his son Nate Dunn, current President & CEO, and his daughter, Tirzah Wedewer, Executive Vice President & Chief Financial Officer. Mike's brothers Scott Dunn and Marty Dunn also currently serve on F&M Bank's Board of Directors. Nate Dunn speaks to Mike's career, saying "Mike has always been a visionary entrepreneur, staying one step ahead of his counterparts. I can't tell you how many stories I have heard over the years about Mike not only promising to help a client or friend out, but

Above, L to R: Scott Dunn, Vice Chairman of the Board; Marty Dunn, Board Secretary; Mike Dunn, Chairman of the Board; Tirzah Wedewer, Executive Vice President & CFO; Nate Dunn, President & CEO.

always delivering. Mike is a handshake-banker, his word is good as gold." Tirzah Wedewer added, "I am so proud to celebrate and honor Mike's career in banking and all of the relationships formed with clients and colleagues through the years. I consider myself fortunate to work alongside him in the successful bank that he has built".



F&M BANK "The Right Choice"

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Mike Dunn

Celebrating 50 Years
in Banking

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F&M Team Updates

We welcome new team members &
celebrate promotions

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To Our Valued Clients

Have you ever wondered “why” a company exists? As President of F&M Bank, I periodically challenge the F&M Team and our clients to ask this question so there is clarity and consistency within our organization and those we serve. Simon Sinek, a British author of *Start With Why* and *The Infinite Game*, does a great job in summarizing why most companies are started. Sinek states, “Most of the time the founders have personally suffered something, or they couldn’t get something in the open market, so they formed a company to fill the void.” That is certainly the case with F&M Bank. Back in 1925, the founders of Farmers and Merchants Savings Bank realized there was a need for a community bank to provide financial services for both agricultural and commercial businesses in Delaware County, Iowa. Today, almost 100 years later, we continue to build upon the legacy of our founders in both Iowa and Minnesota.

At F&M Bank, we exist today for three very important reasons. First, as mentioned above, to provide the financial services for our clients which enable them to live out their personal and professional dreams. This may be to open a new business or build a dream home. We exist to serve you, our valued clients. Second, to provide our team members a means to a living, to help them raise their families and live out their best version of themselves. Third, to make an impact in the communities we serve. The profitability of the bank is simply a result of what we do and why we do it.

Our F&M Team is currently building upon a new mission statement, “**One Team, One Culture and One Vision**”. This starts by providing a **Vision** for today, tomorrow and into the future. As we clearly define that **One Vision**, we then build the **Culture** that helps support our **Team**. The mission statement will focus on our core values, as well as the “why” we exist. You will see a lot more regarding this in future articles.

At F&M, we celebrated a very important anniversary on June 1st. This was our Chairman, Mike Dunn’s, 50th anniversary in banking. Under his visionary leadership, the bank experienced tremendous growth, going from one location with \$45 million in assets to seven locations and over \$650 million in assets. We are all so proud to celebrate and honor Mike’s extensive career in banking and all the relationships he has built. We have also celebrated many internal promotions which have been earned by our Team. F&M also continues to financially support those making an impact in the communities we serve, including a meaningful donation to the HallMar Village in Cedar Rapids.

As we enjoy this summer with family and friends, we wish you continued success and prosperity.

With Gratitude,

Nate

Nathaniel W. Dunn • President & CEO
ndunn@fmbank.biz

NEW TEAM MEMBERS



Steve Marchek

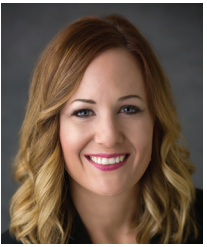
Steve, Executive Vice President, graduated from St. John’s University and earned his MBA at St. Thomas University. He comes to F&M Bank with over 17 years of experience in lending. Steve’s family includes his wife, Teresa, and children: Grace (19), Leah (12), and Rick (15). In his spare time, he enjoys traveling, running, and tennis.



Kerry Stanton

Kerry joins F&M Bank as a Customer Service Representative. She has 4 grown children, 2 daughters-in-law, 1 son-in-law, and 6 grandchildren. She enjoys going dancing.

PROMOTIONS



Kelly Barton

was promoted to Vice President, Branch Manager.



Sara Stafki

was promoted to Vice President, Commercial Banking Officer.

RETIREMENTS



Congratulations! Donna Uthe

Donna has been a valued team member for over 10 years! Please join us in wishing her the best of luck in her new journey.

In the Community



F&M volunteers spent an afternoon building beds for Sleep in Heavenly Peace.

Learn more at shpbeds.org.



Fake Check Scam

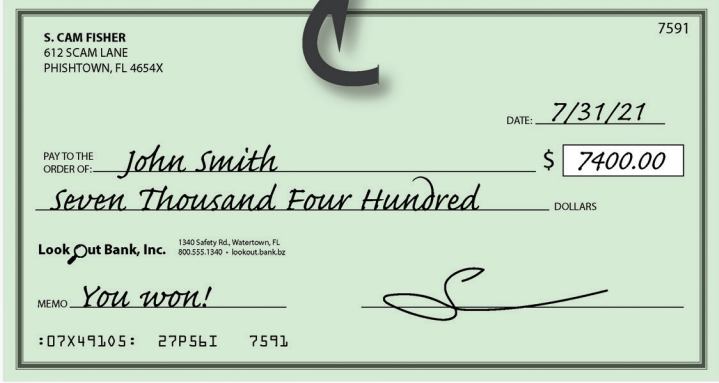
Fake checks come in many forms, like business or personal checks, cashier’s checks, money orders, or a check delivered electronically. Here’s what you need to know to protect yourself.

In a fake check scam, a person you do not know asks you to deposit a check – usually for more than you are owed – and send some of the money back to themselves or to multiple other people. The scammer will make up some excuse as to why you cannot keep all of the money. These are especially tricky scams, because the fake checks generally look just like real checks, often printed with names and addresses of legitimate financial institutions.

In general, it is important to never reply on money from a check unless you know and trust the person sending it. Never use money from a check to send gift cards, money orders, or wire money to strangers or someone you just met. If you are told you “won” a prize, but need to pay for some of it - it’s fake. Do not accept a check for more than the selling price.

Help! I already sent money to a scammer.

If you paid a scammer with a gift card, tell the company that issued the gift card immediately. The company might be able to refund you if you tell them the gift card was used in a scam. If you wired money to a scammer, you can file a complaint with the money transfer company. If you paid the scammer with a money order, you can try to contact the company that issued the money order to stop payment – or, if you sent through the mail – contact the delivery service used to try and prevent delivery. In all instances, report any suspected scams to your bank.



Stay in touch!

with the F&M Bank Mobile App!

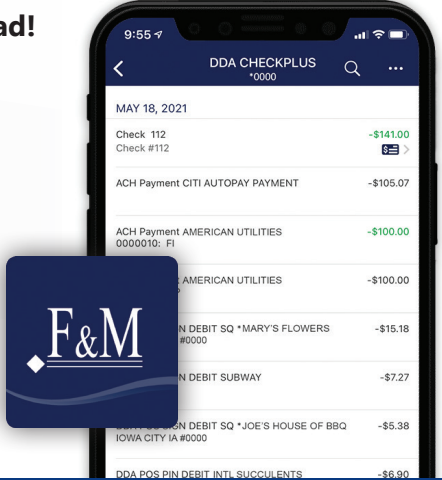
View account details in one simple screen! All of your transactions are easily accessible, with check images available.

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“Jenna was available from start to finish, making the mortgage process run smoothly! We would definitely recommend Jenna and F&M Bank to our friends!”

Jenna Juetten

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Trent & Marci Cooper Family